

# **BEARFACTS 1995 – 2005 Ford , Kansas [20057]**

Ford is one of 105 counties in Kansas. It is part of the Dodge City, KS Micropolitan SA. Its 2005 population of 33,071 ranked 17th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Ford had a per capita personal income (PCPI) of \$25,133. This PCPI ranked 71st in the state and was 77 percent of the state average, \$32,709, and 72 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 5.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Ford was \$18,947 and ranked 43rd in the state. The 1995-2005 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Ford had a total personal income (TPI) of \$831,160\*. This TPI ranked 21st in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Ford was \$573,738\* and ranked 18th in the state. The 2005 TPI reflected an increase of 6.1 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ford. In 2005 net earnings accounted for 70.6 percent of TPI (compared with 68.6 in 1995); dividends, interest, and rent were 14.7 percent (compared with 17.8 in 1995); and personal current transfer receipts were 14.7 percent (compared with 13.6 in 1995). From 2004 to 2005 net earnings increased 5.8 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 6.1 percent. From 1995 to 2005 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 4.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ford increased from \$645,690\* in 2004 to \$680,953\* in 2005, an increase of 5.5 percent. The 2004-2005 state change was 4.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$465,203\* to the 2005 estimate was 3.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.